



October 2023

REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE

FOCUS BUSINESS TÜRKİYE

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NEWS

Türkiye's September Exports Amounted to 22.7 Billion Dollars

Chemicals and chemical products sector took the lead in the list of top exporting sectors with 2.85 billion dollars. It was followed by the automotive sector with 2.82 billion dollars, and by the apparel sector with 1.7 billion dollars. The average per kilogram export value in September was recorded at 1.42 dollars.



TİM President Mustafa Gültepe: "In order to increase our exports and mitigate the adverse effects of fluctuations, we need to find alternative markets. This year, we are giving special importance to trade delegations with the goal of diversifying our market portfolio. In coordination with our Ministry of Trade, we, together with our export associations, organized 118 trade delegations to 62 countries in the first nine months".

Türkiye's exports in September reached 22.7 billion dollars, showing a 0.3% increase compared to the same period last year. The nine-month export total for the January-September period reached 187.5 billion dollars.

For detailed information, please click [here](#).

Turkish Trade Minister Calls for Developing Customs Union with EU

Meeting in Brussels with Paolo Gentiloni, the European commissioner for the economy, the Turkish trade minister called for developing the Customs Union to respond to current global necessities and cover all areas of bilateral trade between the EU and Türkiye.



"Thanks to the economic integration achieved through the Customs Union, our bilateral trade volume with the EU reached an all-time high of approximately 200 billion dollars in 2022," Omer Bolat wrote on X.

Türkiye will continue its efforts to further enhance trade and economic cooperation with the EU, the country's largest trading partner, through mutual steps, he added. Also taking part in an event called Bruegel Dialogues, Bolat shared Türkiye's perspective on the present and future of its economic integration journey with the EU, which began over half a century ago.

Türkiye has long pressed for an update to its Customs Union with the EU, which began in 1995, arguing that it misses crucial areas such as the trade in services and that an update would clearly benefit both sides.

For the source of information, please click [here](#).

UNCTAD Awards Investment Office for Excellence in Promoting Sustainable Energy Investment

The United Nations Conference on Trade and Development (UNCTAD) recognized the Investment Office's efforts in promoting sustainable investment in energy with an award for excellence for the "Enerjisa REZ-II" project in 2023.

Investment Office's winning project is Enerjisa Üretim A.Ş.'s wind power plants within Renewable Energy

Resource Area-II (REZ-II). Projected to hit USD 1.2 billion in value, the investment will contribute USD 1 billion to the Turkish economy, and create direct employment for 1,000 people once completed.

Designed to boost domestic renewable power generation and equipment manufacturing in Türkiye, the REZ is a renewable energy investment model that encapsulates a 2,850MW wind power resourcing program, in addition to 3,000MW of solar capacity and photovoltaic (PV) manufacturing facilities.

For detailed information, please click [here](#).



SECTORS

Agrifood Sector Must Be a Priority for Global Foreign Direct Investment

Ministers of investment and enterprise participating in UNCTAD's 8th World Investment Forum identified the agrifood sector as a top priority for global investment. They emphasized its pivotal role in addressing a \$4 trillion annual investment gap in developing countries that needs to be bridged to achieve the Sustainable Development Goals (SDGs) and underlined its role in enhancing food security and preserving biodiversity.



UNCTAD Secretary-General Rebeca Grynspan underscored challenges of attracting investment, such as risk reduction, capacity-building and reforming international financial structures. "The solutions to these challenges are not solely in the hands of any one country or institution," she said. "So let us come together, learn from one another, and chart a path forward that benefits all."

Meanwhile, the ministers identified high debt levels and a volatile international investment climate as key obstacles. They reached consensus on the importance of fostering a business-friendly environment, attracting environmentally responsible investments and establishing strategic public-private partnerships.

They deemed investment in transformative and sustainable technologies to be crucial for a paradigm shift in global food security and environmental sustainability. This involves accelerating the transition to renewable energy, harnessing green technologies and promoting supportive business environments.

For detailed information, please visit [UNCTAD website](#).

Türkiye Extends Ban on Olive Oil Exports



The ban, which does not apply to the export of packaged and boxed olive oil but is related only to bulk and barrel olive oil, has been extended to stabilize prices.

In the 2022-2023 season, low yields in the world's leading olive-producing countries due to climate change had increased foreign demand for olives and olive oil from Türkiye.

On July 19, a decision was made to deduct 20 cents per kilogram from all bulk and barreled olive oil exports, and due to the continued negative impact of exports on domestic consumer prices, a ban on bulk and barreled olive oil exports was put into effect between Aug. 1 and Nov. 1.

In a statement on Oct. 18, the Trade Ministry said the rise in world olive oil prices continued.

"Considering the decrease in production in our country this season due to the 'lean year' as well as the production losses in many regions of our country due to unfavorable climatic conditions during the flowering period of olive trees, the fact that there will be no decrease in the soaring olive oil prices in the world and the increasing foreign demand will continue, it has become necessary to continue the measure applied on bulk and barreled olive oil exports," the ministry said in a written statement.

For detailed information, please click [here](#).

EVENTS

Türkiye's National Participations in Exhibitions

Turkish companies from various sectors will participate in the exhibitions listed below:

EXHIBITION	DATE	SECTOR	PLACE
MEGA SHOW HONG KONG PART 1	Oct 20-23, 2023	General Trade	Hong Kong, China
SAUDI AGROFOOD	Oct 23-26, 2023	Food and Food Technologies	Riyadh, Saudi Arabia
THE 134 th CANTON FAIR 2 nd PHASE	Oct 23-27, 2023	General Trade	Guangzhou, China
PROPACK CAPE	Oct 24-26, 2023	Packaging, Processing, Printing, Plastics	Cape Town, South Africa
CIBUS'TEC	Oct 24-27, 2023	Food and Food Technologies	Parma, Italy
ALUMINUM USA	Oct 25-26, 2023	Building, Construction Products	Nashville, USA
AIDEX	Oct 25-26, 2023	Humanitarian Aid Products	Geneva, Switzerland
BEAUTYWORLD MIDDLE EAST	Oct 30-Nov 1, 2023	Cosmetics	Dubai, UAE
AAPEX	Oct 31-Nov 2, 2023	Automotive	Las Vegas, USA

THE 134 th CANTON FAIR 3 rd PHASE	Oct 31-Nov 4, 2023	General Trade	Guangzhou, China
BOILERS AND BURNERS	Oct 31-Nov 3, 2023	Climatization	St. Petersburg, Russian Fed.
MINING METALS UZBEKISTAN	Nov 1-3, 2023	Mining	Tashkent, Uzbekistan
BAGHDAD INTERNATIONAL	Nov 1-10, 2023	General Trade	Baghdad, Iraq
FUNCTIONAL FABRIC	Nov 2-3, 2023	Textile, Fashion	Portland, USA
CHINA INTERNATIONAL IMPORT EXPO	Nov 5-10, 2023	General Trade	Shanghai, China
SAUDI BUILD & ELENEX	Nov 6-9, 2023	Construction	Riyadh, Saudi Arabia
EUROPORT	Nov 7-10, 2023	Maritime, Shipbuilding	Rotterdam, Netherlands
ISM MIDDLE EAST	Nov 7-9, 2023	Sweets, Snacks	Dubai, UAE
PRIVATE LABEL ME	Nov 7-9, 2023	Private Label, Licensing	Dubai, UAE
GULFOOD MANUFACTURING	Nov 7-9, 2023	Food Packaging	Dubai, UAE
THE SPECIALITY FOOD FESTIVAL	Nov 7-9, 2023	Gourmet, Fine Food	Dubai, UAE
WARSAW HOME TEXTILE	Nov 7-10, 2023	Home Textile	Warsaw, Poland
FOOD AND HOTEL CHINA	Nov 8-10, 2023	Food, Hotel Equipment	Shanghai, China
SHUITOU INTERNATIONAL	Nov 8-11, 2023	Natural Stone, Floor Coverings	Shuitou, China
SIAL INTERFOOD JAKARTA	Nov 8-11, 2023	Food	Jakarta, Indonesia
FOODTECH GREECE	Nov 11-13, 2023	Food and Food Technologies	Athens, Greece
PRIVATE LABEL TRADE SHOW	Nov 12-14, 2023	Private Labeled Products	Chicago, USA
MEDICA	Nov 13-16, 2023	Medical Equipment	Dusseldorf, Germany
CONSTRUCT IRAQ	Nov 14-16, 2023	Building, Construction Products	Erbil, Iraq
MILIPOL PARIS	Nov 14-17, 2023	Security	Paris, France
C&R	Nov 14-17, 2023	Climatization, Refrigeration	Madrid, Spain
EXPO TRANSPORTE ANPACT	Nov 15-17, 2023	Automotive	Guadalajara, Mexico
LONDON BUILD	Nov 15-16, 2023	Building, Construction Products	London, UK
ADVANCED MANUFACTURING	Nov 15-16, 2023	Manufacturing, Machining, Robotics, Automation	Madrid, Spain
COSMOPROF ASIA	Nov 15-17, 2023	Cosmetics	Hong Kong, China

Send Us Your Inquiry

For your inquiries about Turkish exports,
please contact << ihticari@trade.gov.tr >> by indicating
the Harmonized System (HS) Code of the product/sector of your interest.

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